

Astley Parish Council Budget 2019/20

	2018/19 budget	Actual	2019/20 Budget
Opening Cash Balance	7938	7937.88	7566.83
add receipts	6787	7220.85	6937
TOTAL	14725	15158.73	14503.83.
less expenditure	7110	7591.90	8206
Closing cash balance	7615	7566.83	6297.83
RECEIPTS			
Precept	6587	6587	6587
VAT Refund	200	396.65	350
Donation		50	0
Refund (first aid training)		112.20	
Income (first aid training)		75	
TOTAL	6787	7220.85	6937
EXPENDITURE			
		2921.99	
Clerk's salary	3000		3200
Clerk's home working allowance	240	216	216
Office sundries & postage	100	209.98	200
Auditor fees	100	110	140
ALC subscription	205	205.47	210
Room hire	180	215	240
Insurance	285	344.11	350
Training & meetings	200	374	400
Office equipment fund	200	52.74	100
Parish events	500		
VAT		367.71	350
Repairs & maintenance and village purchases	1000	1170	1200
Donations	500	500	500

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		804.90	
Street Lighting	500		1000
Annual Parish Meeting/elections	100	100	100
TOTAL	7110	7591.90	8206
Closing balance Ear marked reserves (devolved services and emergency repairs)	3500	3500	3500
General reserve	3445	3396.83	2127.83
closing balance Parish Plan	670	670	670
TOTAL	14725	15158.73	14503.83

Notes on the 2019/20 budget

1. £1200 in the Repairs, Maintenance and village purchases budget is to cover the cost of a second defibrillator
2. Training and meetings budget of £400 includes sufficient funds to include a first aid course if required.
3. The parish plan reserve remains at £670 and is to cover any costs associated with developments related to the parish plan.
4. Budget for donations reflects an annual donation made to the parish church.
5. Budget for street lighting increases from £500 to £1000, due to increased costs for an unmetered supply which appear to be across the marketplace.

Reserves Policy

The Parish Council is required to maintain adequate financial reserves to meet foreseeable needs and commitments and also to have money available in the event of an emergency. Astley Parish Council will hold the following reserves:

a) General Reserve

1. The use of this is not restricted. It can be used to smooth the impact of uneven cash flows, offset the budget requirement or can be used to cope with unexpected events or emergencies.
2. It is intended to maintain the General Reserve at a level equivalent to six months precept income but at all times there should be sufficient to cover staff salaries to cover for long term sickness or the resignation of the Clerk/RFO whereby the services of a locum clerk will be required.
3. If the balance is drawn down, replenishment will be provided for in the next annual budget.
4. If the General Reserve is exhausted due to extreme circumstances, the Council may make emergency borrowings from Earmarked Reserves, which will be replaced in the next annual budget.

b) Earmarked Reserves

These are to be set up to meet known or predicted liabilities, for example:

1. Replacing fixed assets, emergency repairs and other similar circumstances
2. To cover accidents not covered by insurance, eg fallen/dangerous, trees; fencing/gate repairs
3. Possible election in event of casual vacancy and contested election
4. Future projects to improve the Astley Parish area, in accordance with the Parish Plan.
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(Last approved 15 November 2017)